CITY OF SAMMAMISH  
WASHINGTON  
ORDINANCE No. O2002-115

AN ORDINANCE OF THE CITY OF SAMMAMISH, WASHINGTON, RELATING TO THE LEVYING OF TAXES AND ESTABLISHING THE AMOUNT TO BE RAISED IN 2003 ON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY.

WHEREAS, the Sammamish City Council attests that the City of Sammamish population is 34,560 and

WHEREAS, the Sammamish City Council has properly given notice of the public hearings held November 20th and December 3rd, 2002 to consider the City of Sammamish’s budget for the 2003/2004 biennial period, pursuant to RCW 84.55.120; and

WHEREAS, the Sammamish City Council, after hearing and after duly considering all relevant evidence and testimony presented, has determined that the City of Sammamish should enact an increase in property tax revenue from the previous year; and

WHEREAS, the Sammamish City Council has determined that it is in the best interest of the City, and necessary to meet the expenses and obligations of the City, for the property tax revenue to be increased in the next calendar year;

WHEREAS, the Sammamish City Council has determined that the levy amount will be based upon the 2002 levy rate;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. That an increase in the regular property tax levy, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 2003 levy in the amount of $14,560,000. Said amount is an increase of $1,316,936 from the 2002 levy representing a percentage increase of 9.96% from the 2002 levy. This increase maintains the City Levy rate at 2.6053 per thousand dollars of assessed valuation. The final levy rate will be determined by King County.

Section 2. Effective Date. This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 3rd DAY OF DECEMBER 2002.
Attest:

Melanie Anderson, City Clerk

Approved as to form:

Bruce L. Disend, City Attorney

First Reading: November 20, 2002
Hearing: November 20, 2002
Passed by the City Council: December 3, 2002
Date of Publication: December 7, 2002
Effective Date: December 12, 2002