CITY OF SAMMAMISH
WASHINGTON
ORDINANCE No. O2004-161

AN ORDINANCE OF THE CITY OF SAMMAMISH, WASHINGTON, RELATING TO THE LEVYING OF TAXES AND ESTABLISHING THE AMOUNT TO BE RAISED IN 2005 ON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY.

WHEREAS, the population of the City of Sammamish is 36,560; and

WHEREAS, the Sammamish City Council has properly given notice of, and conducted, a public hearing on November 16th, 2004 to consider the City of Sammamish’s amended budget for the 2005-2006 biennial period, pursuant to RCW 84.55.120; and

WHEREAS, the Sammamish City Council, after hearing and after duly considering all relevant evidence and testimony presented, has determined that the City of Sammamish should enact an increase in property tax revenue from the previous year; and

WHEREAS, the Sammamish City Council has determined that it is in the best interests of the City, and necessary to meet the expenses and obligations of the City, for the property tax revenue to be increased in the next calendar year; and

WHEREAS, the Sammamish City Council has determined that the levy amount will be based upon the 2004 levy rate;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. That, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, an increase in the regular property tax levy is hereby authorized for the 2005 levy to the amount of $16,800,000, representing a percentage increase of 9% from the 2004 levy. Upon final determination of the assessed property values within the City, the dollar amount and percentage of the increase shall be adjusted so that the 2005 property tax levy rate shall be $2.61 per thousand of assessed value, which is equal to the 2004 Levy rate.

Section 2. Effective Date. This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.

CITY OF SAMMAMISH

[Signature]
Mayor Kathleen Huckabay

Attest:

[Signature]
Melonie Anderson, City Clerk

Approved as to form:

[Signature]
Bruce L. Disend, City Attorney

Public Hearing: November 16, 2004
First Reading: November 16, 2004
Public Hearing: December 7, 2004
Passed by the City Council: December 7, 2004
Date of Publication: December 13, 2004
Effective Date: December 18, 2004