CITY OF SAMMAMISH
WASHINGTON
ORDINANCE No. O2005-189

AN ORDINANCE OF THE CITY OF SAMMAMISH, WASHINGTON, RELATING TO THE LEVYING OF TAXES AND ESTABLISHING THE AMOUNT TO BE RAISED IN 2006 ON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY.

WHEREAS, the population of the City of Sammamish is estimated to be 38,640; and

WHEREAS, the Sammamish City Council has properly given notice of, and conducted, a public hearing on October 18th, 2005 to consider the City of Sammamish’s amended budget for the 2005-2006 biennial period, pursuant to RCW 84.55.120; and

WHEREAS, the Sammamish City Council, after hearing and after duly considering all relevant evidence and testimony presented, has determined that the City of Sammamish should enact an increase in property tax revenue from the previous year; and

WHEREAS, the Sammamish City Council has determined that it is in the best interests of the City, and necessary to meet the expenses and obligations of the City, for the property tax revenue to be increased in the next calendar year; and

WHEREAS, the Sammamish City Council has determined that the levy amount will be based upon the 2005 levy rate;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. That, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, an increase in the regular property tax levy is hereby authorized for the 2006 levy to the amount of $18,500,000, representing a percentage increase of 10% from the 2005 levy. Upon final determination of the assessed property values within the City, the dollar amount and percentage of the increase shall be adjusted so that the 2006 property tax levy rate shall not exceed $2.61 per thousand of assessed value, which is equal to the 2005 Levy rate. The expected rate is $2.59 per thousand of assessed value.

Section 2. Effective Date. This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.
ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 1ST DAY OF NOVEMBER 2005.

CITY OF SAMMAMISH

[Signature]
Mayor Donald J. Gerend

Attest:

[Signature]
Melonie Anderson, City Clerk

Approved as to form:

[Signature]
Bruce L. Disend, City Attorney

Public Hearing: October 18, 2005
First Reading: October 18, 2005
Passed by the City Council: November 1, 2005
Date of Publication: November 5, 2005
Effective Date: November 10, 2005