CITY OF SAMMAMISH
WASHINGTON
ORDINANCE No. O2012-336

AN ORDINANCE OF THE CITY OF SAMMAMISH, WASHINGTON, RELATING TO THE LEVYING OF REGULAR PROPERTY TAXES AND ESTABLISHING THE AMOUNT TO BE LEVIED IN 2013 ON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY.

WHEREAS, the population of the City of Sammamish is estimated to be 47,420, and the City's actual levy amount from the 2012 tax year was $21,453,496; and

WHEREAS, the Sammamish City Council has properly given notice of, and conducted, a public hearing on November 6th, 2012 to consider the budget for the 2013-2014 biennial budget period, pursuant to RCW 84.55.120; and

WHEREAS, the Sammamish City Council, after hearing and after duly considering all relevant evidence and testimony presented and having considered its 2013-2014 budget for the 2013 calendar year, has determined that it is in the best interests of the City of Sammamish to forego the allowable 1% increase in the regular property tax levy to be collected in the 2013 tax year; and

WHEREAS, the Sammamish City Council desires to bank the capacity difference between 100 percent of the 2012 regular property tax levy and the levy limit factor of 101 percent of the 2012 regular property tax levy, which is estimated to be $186,087, for future tax levies;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. The regular property tax levy is hereby authorized to be collected in the 2013 tax year in the estimated amount of $21,825,000. This amount represents a zero dollar ($0), and zero percent (0%) increase from the 2012 regular property tax levy, but has been adjusted for the estimated increase resulting from the addition of new construction and improvements to property, the estimated increase in the value of state assessed property, and the estimated increase resulting from annexations. The expected rate is $2.59 per thousand of assessed value.

Section 2. Effective Date. This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.
ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 19th DAY OF NOVEMBER 2012.

CITY OF SAMMAMISH

[Signature]
Deputy Mayor John L. James

Attest:

[Signature]
Melanie Anderson, City Clerk

Approved as to form:

[Signature]
Bruce L. Disend, City Attorney

Public Hearing: November 6, 2012
First Reading: November 6, 2012
Second Reading: November 19, 2012
Passed by the City Council: November 19, 2012
Date of Publication: November 23, 2012
Effective Date: November 28, 2012